

**FASTECH SYNERGY LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

December 31, 2024 and 2023

(In US Dollar)

	Group		Company	
	2024	2023	2024	2023
<b>A S S E T S</b>				
<b>Current Assets</b>				
Cash	1,168,572	1,515,986	-	-
Trade and other receivables – net	4,576,187	6,673,370	917,896	917,667
Inventories	3,938,316	3,189,189	-	-
Prepayments and other current assets	1,055,630	1,263,585	-	-
	<b>10,738,705</b>	<b>12,642,129</b>	<b>917,896</b>	<b>917,667</b>
<b>Non-current Assets</b>				
Property, plant and equipment – net	2,438,414	2,361,752	-	-
Investment properties	1,838,514	1,674,051	-	-
Other non-current assets	125,951	301,374	-	-
	<b>4,402,879</b>	<b>4,337,177</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>15,141,584</b>	<b>16,979,306</b>	<b>917,896</b>	<b>917,667</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Trade and other payables	4,557,220	4,017,531	3,137	3,180
Loans payable	421,054	517,423	-	-
Deposit	645,464	652,136	-	-
Lease liability	22,104	22,104	-	-
Income tax payable	138,917	99,454	-	-
	<b>5,784,758</b>	<b>5,308,648</b>	<b>3,137</b>	<b>3,180</b>
<b>Non-current Liabilities</b>				
Interest on loans payable	18,566	49,549	-	-
Loans payable – net of current portion	308,658	599,891	-	-
Retirement benefit obligation	730,187	957,378	-	-
Deferred tax liability	209,535	159,828	-	-
	<b>1,266,946</b>	<b>1,766,647</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>7,051,704</b>	<b>7,075,295</b>	<b>3,137</b>	<b>3,180</b>
<b>STOCKHOLDERS' EQUITY</b>				
Capital Stock	400,000	400,000	400,000	400,000
Additional paid-in capital	4,184,946	4,184,946	6,453,771	6,453,771
Retained Earnings	3,720,153	5,538,284	(5,939,012)	(5,939,284)
Remeasurements	(215,219)	(219,219)	-	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>8,089,880</b>	<b>9,904,011</b>	<b>914,759</b>	<b>914,487</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>15,141,584</b>	<b>16,979,306</b>	<b>917,896</b>	<b>917,667</b>

**FASTECH SYNERGY LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

For the Years Ended December 31, 2024 and 2023

(In US Dollar)

	2024	2023
<b>REVENUES – net</b>	<b>11,461,807</b>	16,077,240
<b>COST OF SALES</b>	<b>10,830,423</b>	12,349,340
<b>GROSS PROFIT</b>	<b>631,384</b>	3,727,900
<b>OTHER INCOME(LOSS) – net</b>	<b>451,760</b>	912,369
	<b>1,083,145</b>	4,640,269
<b>OPERATING EXPENSES</b>	<b>2,580,085</b>	2,234,487
<b>FINANCE COSTS</b>	<b>125,435</b>	64,157
<b>PROFIT BEFORE TAX</b>	<b>(1,622,375)</b>	2,341,625
<b>INCOME TAX EXPENSE</b>	<b>195,756</b>	242,083
<b>PROFIT</b>	<b>(1,818,131)</b>	2,099,542
<b>OTHER COMPREHENSIVE LOSS</b>		
<b>ITEM THAT WILL NOT BE RECLASSIFIED</b>		
<b>SUBSEQUENTLY TO PROFIT OR LOSS:</b>		
Remeasurements Loss – net	(4,000)	(33,464)
<b>TOTAL COMPREHENSIVE PROFIT</b>	<b>(1,822,131)</b>	2,066,078

**FASTECH SYNERGY LTD. AND SUBSIDIARIES****CONSOLIDATED STATEMENTS OF CASH FLOWS**

For the Years Ended December 31, 2024 and 2023

(In US Dollar)

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	(1,622,375)	2,341,625
Adjustments for:		
Depreciation	396,562	1,574,415
Finance cost	56,950	65,262
Provision for credit losses	121,216	-
Retirement expense	(12,425)	(4,224)
Provision for inventory obsolescence	104,965	-
Finance income	4,328	(1,105)
Operating cash flows before changes in working capital	(950,778)	3,975,974
(Increase) in operating assets		
Trade and other receivables	1,757,745	(1,393,715)
Inventories	(854,092)	(686,900)
Prepayments and other assets	383,378	(224,586)
Increase in operating liabilities	-	
Trade and other payables	54,215	(913,088)
Other non-current liabilities	36,922	(59,350)
Cash used in operations	427,389	698,335
Income taxes paid	98,573	(280,117)
Finance cost paid	(56,950)	(80,280)
Net cash used in operating activities	469,011	337,937
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of assets	(424,495)	(787,342)
Finance income received	(4,328)	1,105
Net cash used in investing activities	(428,823)	(786,237)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Investment from shareholders	-	200,000
Payment of bank loans	(602,019)	(785,937)
Availment of loans	214,417	642,383
Net cash used in financing activities	(387,602)	56,446
<b>NET INCREASE(DECREASE) IN CASH</b>	<b>(347,414)</b>	<b>(391,854)</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>1,515,986</b>	<b>1,907,840</b>
<b>CASH AT END OF PERIOD</b>	<b>1,168,572</b>	<b>1,515,986</b>

**FASTECH SYNERGY LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

For the Years Ended December 31, 2024 and 2023

(In US Dollar)

	Capital Stock	Additional Paid-in Capital	Retained Earnings	Remeasurements	Total Equity
<b>Balance, January 1, 2023</b>	<b>200,000</b>	<b>4,184,946</b>	<b>3,438,742</b>	<b>(185,755)</b>	<b>7,637,933</b>
Profit	-	-	2,099,542	-	2,099,542
Investment from Shareholders	200,000	-	-	-	200,000
Other comprehensive income	-	-	-	(33,464)	(33,464)
<b>Balance, December 31, 2023</b>	<b>400,000</b>	<b>4,184,946</b>	<b>5,538,284</b>	<b>(219,219)</b>	<b>9,904,011</b>
<b>Balance, January 1, 2024</b>	<b>400,000</b>	<b>4,184,946</b>	<b>5,538,284</b>	<b>(219,219)</b>	<b>9,904,011</b>
Profit	-	-	(1,818,131)	-	(1,818,131)
Other comprehensive loss	-	-	-	(4,000)	(4,000)
<b>Balance, December 31, 2024</b>	<b>400,000</b>	<b>4,184,946</b>	<b>3,720,153</b>	<b>(215,219)</b>	<b>8,089,880</b>